PEEL PUBLIC EMPLOYEES' COMMITTEE

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At our last meeting we had the pleasure of hearing from Paul Forder, who is the Director of Political Action for the Ontario Federation of Labour. He spoke of the need for Political Action in the upcoming Municipal Elections, and gave us information on what was happening in other areas of the Political Arena. The delegates at the meeting struck a Political Action Committee to formulate strategy for the upcoming elections.

Negotiations between the City of Mississauga and Local 66 have met with a snag. The City is insisting that the local give up vesting rights for new employees on their sick leave, that means no cash-out of employees sick leave. The local has taken a strike vote because of this and other factors such as a low monetary wage offer. The local voted 98% in favour of strike action and expects the support of the rest of the locals in the P.P.E.C., as they (L. 66) are now in the fight for saving the sick leave in all of Peel Region.

Locals 2041 and 2026 Dufferin-Peel Separate School Board have settled their contracts.

A meeting of the P.P.E.C. will take place in September. A notice will go out to all locals when the time and place have been selected.

I would like to congratulate 2 brothers from Local 1483. Brother Adam Jenkinson, who is retiring after 10 years service with the Board and Brother John Brinkhof who has just completed his 25th year of service. Congratulations to both of you!

Have a Good and Safe Holiday. See you in September.

Jim Woodward.

CUPE
2859

THE FOLLOWING IS SOME INFORMATION WE HAVE JUST RECEIVED ON OMERS

TYPE 1

The OMERS Type 1 supplement provides a pension to an employee in addition to the basic OMERS plan for years of credited past service. Most often this will involve service prior to the date that the employer joined OMERS, e.g. if an employer did not enter OMERS until 1972, then the Type 1 supplement will provide additional past service credits to employees hired prior to 1972.

The Type 1 will provide a benefit based on 2% of the member's highest 60 consecutive months average earnings multiplied by the number of years of credited service. This is the same benefit as provided under the basic OMERS plan, except it now includes all years of service prior to joining OMERS.

As of December 31, 1980, 4,838 OMERS contributors out of a total of 119,731 were covered by the Type 1 - or slightly more than 4%. The vast majority of these were police, fire or management employees.

TYPE 2

Like the Type 1 supplement, the OMERS Type 2 provides an amount in addition to the basic OMERS pension for years of credited past service.

However, the Type 2 pension is based not on final average earnings but on current average earnings at the date of the agreement. For example, a Type 2 which was negotiated in January, 1980 will provide benefits based on average earnings in the 5-year period, 1975 - 1979. Note that this can mean a significantly reduced pension, depending on when a person retires. Type 2 supplements which were negotiated in the past can be updated regularly to overcome this problem.

In the lists which follow, Type 2 agreements are designated according to the 5-year period which they cover. There were 1,877 OMERS members covered by the Type 2 as of December 31, 1980, or approximately 1.6% of all OMERS members.

Type 3.

Normally, if an employee retires early the basic pension benefit is actuarially reduced. For example, someone retiring at age 62 will receive only 77.6% of his normal retirement pension.

However, under the Type 3 supplement, an employee can retire early (within 10 years of normal retirement) and receive an unreduced pension, provided he/she meets one of the following conditions:

a) completion of 30 or more years of continuous service with the employer, or

b) retirement due to permanent partial disability as determined by the employer.

In other words, an employee with 30 years of service can retire with a full pension as early as age 55. Note that years of service (above) can include years of past service under an OMERS Type 1 or 2 supplementary agreement.